

Government of Odisha
MS&ME Department

MSME-P&B-P&B-0017-2023/ 1092 Bhubaneswar dated 20-02-2024

Sub: **CM -SRIM : Clarification (Second)**

Certain doubts pertaining to CM-SRIM are hereby clarified as given below.

(a) Interest paid on Working Capital loan availed only in form of Cash Credit or Export Packing Credit is eligible for reimbursement. Working Capital Loan availed in any other form (such as working capital component of a Composite Term Loan) will not be considered for scheme benefit. [Ref: Para 2 of the CM-SRIM Operational Guidelines]

(b) Even if an applicant MSME unit has availed Working Capital Loan (in form of CC/EPC) from more than one bank for separate time periods falling within the six monthly claim period, the unit will be eligible for scheme benefit fully. For example, if an MSME unit has availed CC/EPC loan from one bank for the period 01.04.2023 to 31.07.2023 and from another bank for the period 01.08.2023 to 30.09.2023, then it will be eligible to claim reimbursement of interest paid to both banks. But if an MSME unit has availed CC/EPC loan from more than one bank for the same/overlapping time period, then it will be eligible to claim, as per its choice, reimbursement of interest paid to only one bank. [Ref: Para 3(e) of the CM-SRIM Operational Guidelines]

(c) Status of the CC/EPC loan account as NPA or standard/ PA is to be seen as on the last date of the claim period. [Ref: Para 3(g) of the CM-SRIM Operational Guidelines]


(Saswat Mishra) 20.02.2024

Principal Secretary to Government

Memo No. 1093 /Bhubaneswar, Dated 20-02-2024

Copy forwarded to Director of Industries, Odisha, Cuttack for kind information and necessary action.


F.A-cum-Additional Secretary to Government

Memo No. 1094 /Bhubaneswar, Dated 20-02-2024

Copy forwarded to All GM (DIC)s for information and necessary action.


F.A-cum-Additional Secretary to Government